

Notes to the Consolidated Financial Statements

continued

15. Deferred Taxes continued

Deferred tax assets and liabilities are analysed in the statement of financial position after offset, to the extent there is a legally enforceable right, of balances within countries as follows:

	2020 £m	Restated* 2019 £m
Deferred tax assets	2.7	0.9
Deferred tax liabilities	(62.6)	(74.5)
	(59.9)	(73.6)

* Restated as detailed in note 31 Acquisitions.

16. Inventories

	2020 £m	Restated* 2019 £m
Raw materials and consumables	28.9	25.2
Work in progress	10.9	8.3
Finished goods and goods for resale	81.0	70.0
	120.8	103.5

* Restated as detailed in note 31 Acquisitions.

Included in finished goods and goods for resale £nil (2019: £nil) of inventory held at net realisable value having been acquired through business combinations.

17. Trade and Other Receivables

	2020 £m	Restated* 2019 £m
Trade receivables	79.4	91.1
Other receivables	11.1	4.8
Prepayments and accrued income	3.4	3.9
	93.9	99.8

* Restated as detailed in note 31 Acquisitions.

18. Cash and Cash Equivalents

	2020 £m	2019 £m
Cash at bank and in hand	227.4	80.3

19. Trade and Other Payables

	2020 £m	2019 £m
Trade payables	34.6	31.9
Other payables	3.1	1.9
Other taxation and social security	7.4	5.1
Accruals	53.1	56.6
	98.2	95.5

20. Current Tax Assets & Liabilities

	2020 £m	2019 £m
Corporation tax receivable	6.8	7.9
Corporation tax payable	(25.6)	(16.3)
	(18.8)	(8.4)